



The Oil World.



An Independent Weekly

Devoted to Oil Industry

Vol. 2.—No. 49.

LOUISVILLE, KY.—MAY 10, 1919—LEXINGTON, KY.

Price \$3.00 per year, 10 cents per copy.

Newsy Oil Notes From the Falls City

Items of Interest From Many of the Kentucky Active Oil Companies.

LOUISVILLE, Ky., May 7.—The Phillips Oil Company has been incorporated, capital stock \$100,000, par value of shares \$10.00 each. The officers and directors of the company are as follows: Frank B. Russell, president and general manager; Allison Graves, vice-president; C. B. Blakey, secretary; L. H. McHenry, treasurer. These officers, with the addition of I. W. Bernheim, compose the board of directors. The company will soon start development work on a 70-acre lease recently purchased in Lee county, near Big Sinking Creek.

Mr. Russell, the president and general manager, is one of the best known and most experienced oil men in the State of Kentucky, and knows how to go after and achieve quick development.

Mr. H. I. Mossbarger, sales manager of the Hoffman Oil Company of Kentucky (now the National Producing & Refining Company), for Louisville and section, has just returned from a week's trip to Texas. Mr. Mossbarger made the trip to confer with the president of the company, Mr. C. S. Woods, as to the Texas holdings of the company, and he reports that these are proving most valuable.

Mr. Mossbarger visited several of the oil fields out there, including Ranger, Palo Pinto County, Burk Burnett, and made a short trip in Oklahoma. While in Wichita Falls, news of a gusher brought in west of Burk Burnett was received, and Mr. Mossbarger states that he witnessed the changing hands of leases of one million dollars, from 12 midnight till 2:30 a. m.

Mr. George Morrison, field superintendent for the Old Dominion Oil Company, has resigned, and in his place the Old Dominion has selected a most capable man in the person of Mr. Arthur Meek, of Parkersburg, W. Va. Mr. Meek has been service with the Akers Oil Company, and, of late, with the Carter Oil Company, and will make a most valuable man for the Old Dominion.

Mr. A. R. Stanton has returned from a ten days' trip to the Ranger field, Texas, and reports great activity there. Mr. Stanton states that while in the Ranger field he secured options on some valuable leases.

Many oil men from all over the State of Kentucky, as well as elsewhere, will be in attendance at the spring races in Louisville, which begin Saturday, May 10th, at Churchill Downs race track. All are extended a warm invitation to make the offices of The Oil World in Louisville, at No. 120 South Fourth Street, their headquarters. The latch string is on the outside.

Mr. V. H. McNutt, the well known oil man, was a recent visitor at the offices of The Oil World, in Louisville. Mr. McNutt was on his way to Tulsa, Oklahoma.

Mr. E. B. Rogers, director of the Phoenix Oil Production Company, and president of the Piedmont Oil Company, is a nephew of the late H. H. Rogers, of Standard Oil fame. Mr. Rogers has been in the oil business all of his life, and has accumulated a fortune. Mr. Rogers often laughingly remarks that he is rather inclined to believe that, on account of his liking for the oil business, that his mother, instead of feeding him on milk in the tender years, gave him oil. Mr. Rogers is a natural born oil man, and his opinions are always regarded in the highest.

The Giltner-Rogers Co., with offices at No. 1112 Starks Building, Louisville, as well as in Cincinnati, have an interesting announcement, as will be seen by reference to their page advertisement which appears elsewhere in this issue, in regard to the Phoenix Oil Production Company and the Piedmont Oil Company. Both Messrs. Giltner and Rogers are well known oil men and capable business men. Those interested will find coupons in the announcement which they can fill in, detach and mail, as quick action will be required of those who desire to participate in the offering announced.

The "Reorganization" announcement of the Banner Oil Company is made in an advertisement which appears elsewhere in this issue. It will be noticed that a strong body of oil and business men will direct and handle the Banner Oil Company.

Ample financial arrangements have been made, and no stock is for sale, and development work will be rushed. Two hundred acres on Hell Creek, in Lee county, have been acquired, and Mr. Fleisher has let contract for the drilling of three wells, to commence at once. On an adjoining lease, a 100-barrel well came in recently. The company already has two wells on its other Lee county lease, and is receiving bids now for the laying of its own pipe line.

The National Oil Brokerage Company has recently been incorporated, and will engage in the general brokerage business of oil and gas leases and stocks, and in the organization of oil companies and the syndication of leases. The incorporators are M. D. Allmond, M. H. Paine, and L. H. Allmond, each of which hold three shares of stock. The company states that it has an efficient organization, and a connection with some of the best known operators, and is in position to render excellent service. The offices of the company are located at 611 Republic Building, 5th and Walnut Streets, Louisville, Ky.

Louis Fries has been nominated secretary-treasurer of the Merchants Oil Company and the following have been made directors: W. B. Pero, Edward J. Miller, Louis Fries.

PIPE LINE RUNS

Runs for the week ending May 3rd, 1919, as reported by the Cumberland Pipe Line Company, are as follows:

1 Busseville	372.05
2 Fallburg	922.78
3 Cooper	978.97
4 Perry	107.16
5 Stillville	588.05
6 Canal City	370.08
7 Fitchburg	1833.99
8 Kavenna	506.52
9 Kavenna	506.52
10 Hazel Green	79.16
11 Campton	415.61
12 Stillwater	68.68
13 Wagersville	180.60
14 Beaver Creek	477.81
15 Parnleyville	5,881.66
16 Pilot	4,131.46
17 Pilot	5,725.59
18 Zachariah	470.33
19 Big Sinking	10,299.22
20 Big Sinking	6,888.79
21 Ross Creek	4,679.12
22 Big Sinking	18,159.09
23 Big Sinking	6,350.59
24 Big Sinking	10,103.18
25 Hell Creek	2,227.75

Total

SIMPSON COUNTY TO THE FRONT

(Special Correspondence)

FRANKLIN, Ky., May 9.—In talking with the well known oil man, Mr. A. W. Beatty, the writer was informed as follows: "Just keep your eye on Simpson county; that county," continued Mr. Beatty, "is the next best bet in Western Kentucky, and has running through it a well defined structure, being so reported by various geologists."

Several machines are being moved into Simpson county, in the South central part; leases are bringing from \$5.00 to \$20.00 an acre. It is reported that a local oil company had the full amount of its capital stock of around \$65,000, subscribed within 24 hours, the people here being so enthusiastic over the oil business.

Mr. Beatty stated that he and his associates would start drilling in Simpson county within the next month; depth of drilling being estimated at about 450 feet. They have about 7,000 acres under lease, located on a well defined structure.

The Lick Creek Oil and Gas Company, with Mr. Brady Perdue as field manager, is completing arrangements to begin sinking wells. Already they own the Pearson well. It is reported that they are rapidly selling stock to the home people.

SENSATIONAL ANNOUNCEMENT

Logan County to be Drilled by Winchester As Usual Proves the Large Interests in a Most Thorough Way.

No doubt, the most sensational development which has stirred Kentucky oil circles in many months is in the verification of a rumor which has been current for several days to the effect that a new oil pool of unusual proportions had been discovered in Western Kentucky which would fulfill the prophecies of many geologists and oil experts that the greatest oil field of Kentucky would yet be opened in that section of the state.

While the pool in question is not a new discovery it has just been "unveiled" to the view of the public and the striking feature of the whole situation is that such a property as this is reported to be should remain concealed and hidden from the world, as it were, for nearly fifteen years.

No doubt one of the shrewdest and most successful mineral experts of Kentucky is Shelby J. Gish, who is a native of Central City, Ky., and who for many years has been closely associated in the mineral industry of Kentucky with T. Coleman Dupont, the well known millionaire of Wilmington, Delaware, these men, being for many years, the greatest factors in the mineral industry of Western Kentucky.

About fifteen years ago Mr. Gish and his associates, recognizing the future possibilities of the oil and natural gas industries and with confidence in the belief that oil and gas existed in the vicinity of Diamond Springs, in the northern part of Logan county, leased several thousand acres of land in this section and quietly but in a determined manner began testing and developing what now promises to become one of the greatest, if not the greatest, oil fields in the State. The services of noted geologists, engineers and oil and gas experts were secured and the most scientific methods were resorted to and no expense was spared to make the tests and experiments complete and perfect. During a period of two or three years these gentlemen quickly but persistently conducted an elaborate campaign of discovery and experiments until they had tested out nearly 5,000 acres from which thousands of barrels of oil and millions of feet of gas have since flowed without interruption.

It is said that out of dozens of holes drilled but one of the wells came in gushing far above the derrick and produced forty and fifty barrels daily for a number of years. Another remarkable feature, which, if true, establishes this as being a field of a remarkably long life, is the report that while none of the wells drilled from twelve to fourteen years ago have ever been shut or cleaned out they are still substantial producers after having been steadily pumped since they were drilled.

It is said that out of dozens of holes on this property in abundant quantities, some of the wells testing for as much as two and three million feet. Pipe lines or mains have been laid to Danmore, Lewisburg and Russellville, a distance of more than twenty miles, and these towns have been supplied with gas for years by two wells with which the mains were connected on the Diamond Springs property.

This property has just been taken over by the Equitable Oil and Gas Corporation, which was recently incorporated under the laws of the State of Delaware.

(Continued on Page Five)

TAX SUITS UNDER SERIOUS DISCUSSION

Winchester As Usual Proves the Center of Oil News in Kentucky.

WINCHESTER, KY., May 8.—A number of lawyers representing various oil companies and independent operators in Kentucky held a meeting last Friday night at the office of J. T. Metcalfe, in the McDowd Building, for the purpose of discussing the new ad valorem tax which revenue agents Gillfillin and Byars are endeavoring to collect through certain suits filed. The matter of procedure was carefully discussed, each suit filed to the present, coming up for consideration. It was the consensus of the opinion of those present that the new tax was most unjust and unfair, and that the concerted effort of the best legal talent in the state would be brought to bear on this situation in an endeavor to defeat the suits.

The Osage Indian Reservation sale to be held in Oklahoma has been set for June 6th. A number of oil men from this section are planning to go and there is some talk of chartering a car to make the journey in. The sale will include lands east of Range 7, 30.112 acres, in which the Bartlesville sand is encountered, and west of Range 8, 9,085 acres, in which they strike the Big Lime.

The Wright Oil Company sold \$11,750 worth of oil during the month of April and expects to sell \$20,000 worth in May. A five per cent dividend was paid the stockholders May 1st.

M. T. McDowd, of this city, has purchased the John P. Frahrley tract of 50 acres on Hell Creek in Lee county from George A. Ray, for a price said to be around \$5,000.

In the Osage section of Oklahoma, Markham and others recently completed their initial test on a tract one mile out of No. 17, the tract bought by the Pyramid and Rex Companies of this city, and it is said to be good for one or two barrels daily. This was in the Cleveland sand. North of the property belonging to the Kentucky companies, the Wright Oil Company just completed a producer well in the Bartlesville sand.

A well is reported to have just been completed in the Goose Creek pool in Texas, 100 feet away from a 10-acre tract belonging to George W. Owens. This is said to be doing 3,000 barrels. Mr. Owens, who is now at French Lick Springs, will go to Texas to investigate this matter and also to look for acreage for the Great Lakes Petroleum Company, of which he is president. He will attend the Osage Indian Reservation sale in June, for the same purpose.

The Kenmare Oil Company, capital stock \$500,000, owning acreage in Allen, Barren and Warren counties, has just been organized in Louisville. The officers are: George R. Curtis, president; George H. Kastendike, first vice-president; W. F. Robertson, second vice-president; John J. Fannell, secretary; Raleigh T. Lilly, assistant secretary and treasurer; H. P. Gardiner, assistant treasurer.

The Kentucky Glycerine Company's factory at Fincastle, in Lee county, has been put in operation and is supplying a quantity of the explosive to Kentucky operators.

(Continued on Page Five)

54 Completions Are Reported This Week

Lee and Allen Counties Head the List With Several Large Producers.

Fifty-four completions are reported for the week: 25 in Lee; 7 in Estill; 15 in Allen; 2 in Wolfe; and one each in Wayne, Breathitt and Elliott counties and two in Powell.

Lee County.

Hudson & Collins, No. 21, Collins & Hudson farm, 250 barrels.
Crown Oil Co., No. 1, W. T. Boor farm, 250 barrels.
W. P. Williams Oil Corporation, No. 10, Pendergrass farm, 250 barrels.
Atlantic Oil Co., No. 3, Brn. K. lead farm, 100 barrels.
Bachlor Oil Co., No. 7, Sallie Day farm, 125 barrels.
National Rice Co., No. 38, Elayev farm, 100 barrels.
Hart Oil Co., No. 5, Sump. Cradler farm, 45 barrels.
Hart Oil Co., No. 6, on the "Strip" farm, 150 barrels.
Dickerson & Grosbeck, No. 8, E. S. Moore farm, 20 barrels.
McDonalds and Local, No. 17, Ror. Fatcher farm, 250 barrels.
Old Dominion Oil Co., No. 5, Bad. Rock farm, 150 barrels.
Big Sinking Oil Co., No. 3, Vanderpool farm, 25 barrels.
Hudson & Collins, No. 20, Fred Stone farm, 100 barrels.
Cumberland Pet. Co., No. 14, Moss S. farm, 150 barrels.
Cumberland Pet. Co., No. 11, J. Sparks farm, 150 barrels.
Knox Oil Co., No. 7, Achel farm, 175 barrels.
Pet. Exploration Co., No. 201, Wells farm, 25 barrels; No. 242, 25 barrels; No. 245, 100 barrels; No. 246, 25 barrels.
Monroe & Co., No. 1, on the W. Bark farm, 15 barrels.
Barton McHenry, No. 3, Parks Avenue farm, 15 barrels.
Central Oil Co., No. 2, Prohrens farm, 150 barrels.
Quaker Oil Co., No. 3, Sump. Cradler farm, 50 barrels.
Quaker Oil Co., No. 6, Simpson Cradler farm, 50 barrels.
M. T. McDowd, of Winchester, has purchased the John P. Frahrley tract of 50 acres on Hell Creek in Lee county from George A. Ray, for a price said to be around \$5,000.

M. P. Wright has purchased for the Victory Oil Company, an oilmen's royalty on the Callie Brandenburg lease of 108 acres in Lee county from J. S. Nixline. This will enable the Victory to pay a 2 per cent a month dividend to its stockholders.

The Atlantic Oil Producing Company's No. 4 on the Bruce Knudsen filled up 150 feet in the hole when one foot in the sand. It looks like an awfully good well, just drilling in.

The Banner Oil Company has let a contract to drill Nos. 3, 4, 5 on the John Porter lease on Lineum's Creek. They are figuring on putting in their own pipe line to Tallequa.

The Ohio Oil Company is drilling a test well about two miles west of the Flahavon camp. This is on Big Sinking, considerably ahead of production.

Everyth and Veitch, drilling ahead of production on the Flahavon tract, are doing nicely. Another rig is being moved into this section by Veitch and party, who will sink a test.

The McCombs Producing & Refining Company and the Local Oil and Gas Company expect No. 10 Harts in the middle of next week; No. 11 is rigging. About the same time the same companies will bring in Nos. 18 and 20 to Butcher.

The Banner Oil Company will next shortly on to the Weiler tract to sink a well.

The Great Lakes Petroleum Company is down 350 feet at No. 5 on the Sara Weands farm.

The Columbia Oil Company snubbed in at No. 8 on the N. S. Moore, Friday.

The MacLean Oil Company is through the Big Lime at No. 3 on the E. S. Moore.

The Quaker Oil Company expects to begin Nos. 4 and 5 on the Simpson Cradler this week. They have been field up fishing.

The Oil Rosend Oil & Gas Company, a new one to enter the game in Kentucky, is preparing to move a machine to the Metcalf tract east of the Mac. St. L. farm in Lee county. This company is owned by Leach & Co. of

business men and was recently organized. Delaware charter. Capital stock, \$500,000. Among the directors are: N. Daugherty, O. L. Davies, A. Day, Mitchell, Harry B. O'Leary, J. W. O'Leary, W. C. Bell, Oscar Hinton, C. A. Hinton, E. P. Thompson, William Stone and Geo. D. Spokes. It is authoritatively reported that the company is negotiating for a slice off one of the most productive leases in the Big Sinking territory of Lee County.

The Carter Oil Company has had a fishing job at No. 22 on the Pendergrass, but expects to complete the well in a few days.

The Duplex Oil Company is working on No. 3 on the D. B. Pendergrass tract. They have two tanks on the well and are installing the power to pump to put the wells under pressure.

The Koma Oil Company is moving Nos. 6 and 7 on the Veitch tract and putting another rig on to drill No. 8.

The Refco and Peck Oil Companies have failed to locate oil as yet on the Weiler-McHenry, but are drilling through the sand.

The Atlantic Oil Producing Company is moving a rig on to the J. F. Frahrley west of the Bruce Knudsen tract with a test well.

Geo. C. L. Williams, formerly of the Oil Company, has been in the field for a while, but has not yet located a well.

The L. S. Oil & Gas Company is drilling a well on the Flahavon tract, but has not yet located a well.

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ALL KENTUCKY OIL STOCKS BOUGHT, SOLD AND QUOTED
WE SPECIALIZE AND QUOTE CLOSE MARKET ON
McCombs Oil and Pyramid Oil
TELEPHONE OR WIRE OUR EXPENSE ON THESE
JOHN L. DUNLAP & CO.
STOCKS—BONDS—GRAIN
Private Wires to All Markets
Fifth and Main Streets LOUISVILLE, KY.

OIL MEN OF KENTUCKY
"You Are Welcome Here"
THE LINCOLN SAVINGS BANK & TRUST CO.
OFFERS ITS SERVICE FOR THE TRANSACTION
OF YOUR FINANCIAL AFFAIRS.
Commercial Banking--Savings--Trust
Business--Safety Vault Boxes
WE BELIEVE IN THE OIL BUSINESS
AND DESIRE TO HELP DEVELOP IT.
V. J. BULLEIT
PRESIDENT
Fourth and Market Streets—Louisville, Kentucky

THE STAR
The Drilling Machine Responsible for the Kentucky Oil Field.



Rope Sockets—Stems—
Jars—Bits—Drilling
Cables—Sand Lines
Fishing Tools.

Write for No. 33 Catalog—Or wire for appointment with
our salesman.
The Star Drilling Machine Co., Akron, Ohio

REORGANIZATION

—OF THE—

BANNER OIL COMPANY

(Incorporated)
LOUISVILLE, KY.

Mr. W. J. Flesher, of the Flesher Petroleum Company, becomes actively connected with the new organization. Mr. Flesher is one of the best posted and most widely known oil men in the country.

Mr. Wm. R. Heick, president of the Heick Hardware Company, assumes the position of treasurer. Mr. Heick is one of the representative business men of Louisville.

Mr. Harry A. Mohney, vice-president of the McCombs Producing & Refining Company, and one of the most experienced developers of oil in the State has been elected a director of the Banner Oil Company, and, in conjunction with Mr. Flesher, will supervise and direct the field operations of the Banner Oil Company.

Mr. J. E. Riddell, secretary-treasurer of the Kytex Oil Company, independent oil operator and prominent Louisville business man, will act on the board of directors.

The Banner Oil Company, in addition to its present holdings, has acquired other large and valuable acreage in Lee county, full announcement of which will be made shortly.

The new organization is as follows:

OFFICERS.

H. S. HAZLETT, President.
W. J. FLESHER, Vice-President.
WM. R. HEICK, Treasurer.
W. C. GOULD, Secretary.

DIRECTORS.

H. S. HAZLETT,
W. J. FLESHER,
H. A. MOHNEY,
WM. R. HEICK,
W. C. GOULD,
J. E. RIDDELL.

The Company is Selling NO Stock

GLASGOW FULL OF OIL MEN

GLASGOW, Ky., May 6.—There is much activity in Warren county, a constant stream of oil men is pouring in, and new rigs constantly being unloaded. The new development is southeast and

east of Glasgow and seems to be spreading as if it will cover practically the entire county.

The hotels and boarding houses are being taxed to their utmost capacity, the oil men arriving from states all over the

country.

It is reported that a Cleveland concern, with millions behind it, is going into Meade county, just over the line. Mr. H. G. Merry is the manager, and big things are looked for soon.

OIL AND GAS NEWS FROM JOHNSON COUNTY

Good Well Reported in, Good for One Hundred Barrels.—Other Completions Made.

(Ralph Stafford)

PAINTSVILLE, Ky., May 7.—In the Red Bush-Flat Gap section the interest centers around the well reported last week as being good for one hundred barrels a day. The well has been put on the pump and is making four and a half barrels an hour. This strike has caused a great deal of excitement and although the well is a few feet over in Lawrence county the effect has been just the same for Johnson, as the structure extends down into Johnson and I am confident from information obtained from reliable sources that this structure extends south to the Big Paint creek section.

In the Big Paint Creek section Mr. Evans, who purchased a part of the holdings of White Brothers, has made another location on Little Paint Creek on the farm of J. W. Cochran. Mr. Evans is also drilling on Hargis at present and expects the well in this week.

Frank Wallace began spudding this week on the farm of Jim Lemaster on Little Paint Creek. This well will be located near one of the old wells of this section and will prove an interesting test, as there is also a flowing spring of oil on same tract.

The Red Rock Oil Company, who drilled in a two-million-foot gas well last week on the farm of F. M. Blanton, are now hauling in material to build a compressor to aid in putting more of their gas from their nine producing gas wells into the line. This company will push work on the compressor and also on their No. 10 on same farm.

The Bourbon Oil and Gas Company are to resume work at Elma, near the forks of Paint Creek, where they have already drilled one well. Their next location will be about one thousand feet down Big Paint creek from their No. 1.

The L. C. Patterson well on McConzie Branch is going down very nicely and is expected to be into the Berea within two weeks. This well is also located near one of the old over-flowing wells drilled several years ago. The well is being contracted by Snyder and Stafford, who will move to their own location (Eastern Imperial Oil Co.) on Gullett Branch as soon as this well is completed.

The L. C. Patterson Oil Company have also begun drilling on their well on Tom's creek in the central part of the county.

SCOTTSVILLE SOON TO HAVE A NEW HOTEL

New 40-Room Structure Will be Started at Once and Rushed to Completion.

SCOTTSVILLE, Ky., May 9.—(Special).—The first oil ever shipped from Allen county, Ky., was by the Ramble Creek Oil Company, organized in 1911, with A. G. Braswell as president, B. G. Oliver, secretary, and R. S. Welch, treasurer. This company was not the first to start drilling, but the first to actually sell oil. The railroad would not put in a switch for them, and the company did this at its own expense, which was \$825.00, as, at that time, the railroad had no confidence in the oil business for this section. The first well was in the Frost pool, brought in at a depth of 800 feet, coming in good for 60 barrels, has been pumped ever since, and is still yielding 20 barrels or better a day. This well of the Ramble Creek Oil Company was on a one-acre lease, being part of the 70-acre Asbury Frost farm, this one acre having been given to the Ramble Creek Company for the use of water from a spring located on their property; the well was put down on this one acre.

It is interesting to recall that the Asbury Frost lease of 70 acres was first leased by Earl Hunsman, for the modest sum of \$1.00, the farmer, Mr. Frost, telling Mr. Hunsman that his wife would probably not sign the papers unless he gave her something, so he gave her a calico dress, and this, with the \$1.00, was the price paid.

The wholesale poultry dealers in Scottsville recently shipped direct to New York seven car loads of chickens, one farmer having brought in 6,000. The lot averaged about 32 cents per pound, bringing around \$10,000. It is reported, however, that the oil men need have no fear; that Allen county does this pretty regularly, and still there is ample left for home consumption. On top of the chickens, Allen county also ships each year about 75 to 100 car loads of hogs and cattle, some being shipped here, and some driven over to Bowling Green, Ky., and shipped there. And the tobacco crop of Allen county, which was estimated at 5,000,000 pounds, was sold on the floors of the warehouses at Scottsville, at an average price of 16 cents per pound, or a total of \$800,000.

But getting back to the subject of oil. Much interest is being manifested in the new hotel for Scottsville, which the oil men need so badly. Excavation is now being made for the foundation, the contract having been let to W. M. Applegate, of Glasgow, and the contract for the hotel building has been let to the William McDonald Construction Co., of St. Louis, Mo. The lot is southwest of the court house, and cost \$7,000. The foundation will cost \$4,500, the building, \$57,500, and the furnishings around \$10,000, or a total cost of about \$79,000. No name for the hotel has been decided upon as yet, but the Scottsville Hotel Company is behind it, and will push things to a rapid conclusion. The president of the company is I. D. Turner, vice-president, A. J. Oliver, secretary and treasurer, Toy Hinton. Chairman of the board of directors, A. S. Gardner, the others, in addition to the officers, being L. S. Rogers, Charles Trout, and E. F. Welch.

The hotel will be of concrete and brick, modern in every sense of the word, contains forty rooms, about half with private bath, and two public baths on each floor. The hotel will be three stories, and a basement, the basement will have commodious sample rooms, and a billiard parlor. The hotel is to be completed by December 1st, or January 1st, at the latest. \$25,000 has already been raised, and the balance will be taken care of by stock sales. It is reported that one man has agreed, if any is left after selling stock, to take the entire balance, so the financing end of the hotel is thoroughly taken care of.

A garage will be erected in the rear of the hotel, with individual cages. Mr. oil man drives in with his car, and to his own particular cage; on emerging, he locks the door, and no one can get near his car.

The postmaster at Scottsville reports business heavy, on account of the influx of oil men. Five R. F. D. routes radiate from Scottsville.

The hotels and rooming houses at Scottsville are running at full capacity, and turning many away. The merchants report business rushing, due to the oil business.

SEE OR WRITE

E. D. Watkins

OIL PRODUCER
Irvine, Ky.

FOR LEASES, ROYALTIES, PRODUCTION, DRILLING PROPOSITIONS, COAL AND TIMBER LANDS

All leases have been selected with reference to structures and proven territory. 1,889 acres in the new Hick Creek section for sale cheap.

"OUT OF SIGHT, OUT OF MIND"
Publicity has never hurt a good oil company or a good oil man

DIRECTORY

Keep Yourself Prominently Before the Public. Use Our Directory Columns. Advertising Rates on Application

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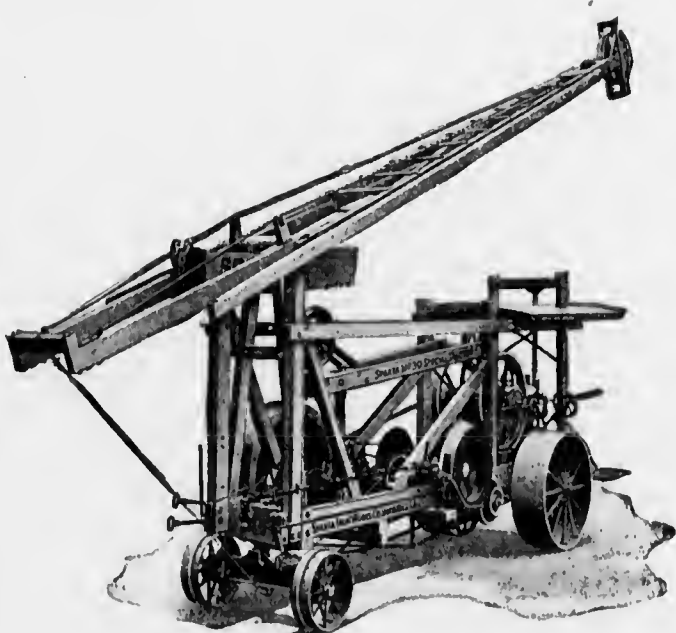
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FUEL OIL WILL SOON SUPPLANT COAL

In Transportation Field, According to Experts—Leaders in Industry Seeking Foreign Trade.

NEW YORK, May 7.—Edward Lawrence Doherty, perhaps the greatest individual discoverer of American petroleum deposits and also the largest promoter of Mexican oil, is reported to be now in Europe, presumably having been called there so that he might investigate at first hand the opportunities for export of oil and also perhaps for reaching an understanding with the English authorities who control much of the Mexican oil fields adjacent to his own properties.

A. C. Bedford, who is chairman of the board of the Standard Oil Company of New Jersey, should be in London within a few days, for he already has sailed.

Presumably Mr. Bedford has gone in the interest of the oil corporation which he has directed with great skill and success.

Others identified with the oil industry have gone or are on their way to Europe, and it is a fair inference that their mission abroad has to do with the extension of our foreign trade in oil and perhaps with the changes which the termination of the war has occasioned in our export trade in oil.

Almost all of those who are interested in the oil industry speak with confidence of a vast development of oil-burning steamers, and probably of a considerable increase in the use of fuel oil for locomotives and even for stationary power.

When Mr. Doherty first began the promotion of its oil properties in the vicinity of Tampico, Mexico, it was found necessary to convert this oil, which is very heavy, into asphalt.

Gradually ocean-going steamers were equipped with oil-burning apparatus with satisfactory results, so that at last it became evident to leaders in the oil industry that a very great demand for fuel oil would come. It was estimated that if all of the ocean-going steamers were thus equipped there would not be at present sufficient fuel oil to operate them. For it was demonstrated that not less than 600,000,000 barrels of fuel oil would be required each year if all steam-propelled vessels were equipped with oil-burning apparatus.

Therefore, leaders in the oil industry sent experts here and there for the purpose of learning whether in other parts of the American hemisphere crude oil of the kind best adapted for fuel purposes could be discovered and, if discovered, exploited. These experts learned that upon the northern coast of South America and in some parts of Central America there are vast deposits of the heavy oil which is especially adapted to fuel purposes.

These soon will supplant the present import into the United States of heavy fuel oil, and very likely refineries will be established with American capital upon the northern coast of South America.

A few days ago Walter Clark Teagle spoke briefly at a gathering at Toronto, Canada. He must have met at this gathering many with whom he formerly had friendly acquaintance, for it was no President of the Imperial Oil Company of Canada that Mr. Teagle served in chief executive capacity for some years before he was called to the Presidency of the Standard Oil Company of New Jersey. He spoke earnestly of the necessity of conserving the oil resources not only of the American hemisphere, but also of the world.

Few persons realize the magnitude of the extent to which the products of crude oil, variously refined and utilized, enter into modern American industrial life. The demand for these products is so great as to cause concern lest our supply of oil be exhausted.

Some of the experts have stated that at the present rate of consumption the oil resources of the United States will have been exhausted before 20 years have passed unless there be discovered new fields containing abundant yields.

For this reason capital and scientific ability have combined for the purpose of learning whether the vast deposits of shale in the far West can be so handled as to yield very large supplies of oil. Already the experts report that this shale is perhaps the best producer of gasoline of any of the American oils, but the cost of handling and transporting it is a big problem. If that problem is satisfactorily answered by science and by capital the United States will abundantly supply with oil for many years to come.

The export trade in oil is to be one of the great features of our new international trade, provided the leaders in the oil industry are able to secure ships and labor and to make satisfactory arrangements in the foreign markets.

Wolfe County.

Brenner and Adams No. 5 on the Day Lumber Company tract, which was shot Tuesday, flowed 75 barrels in a few hours.

BOWLING GREEN ON THE BOOM

Much Interest Centered on This County Where Great Results Are Expected.

(Special Correspondence)

BOWLING GREEN, Ky., May 6th.—Oil men from all over the Union, it seems, are coming to Bowling Green; the influx is increasing daily. The hotels and rooming houses are crowded all the time. The Mansard Hotel is arranging an annex in a building a few doors from the hotel, so as to try to relieve the situation somewhat. Mr. Williamson, the proprietor, is doing all in his power to accommodate the oil men.

Many new rigs are being shipped in, and the middle of the summer bids fair to see Bowling Green a veritable beehive of oil men. The Moulder wells, drilled by Hillis, 16 miles northeast of Bowling Green, are pronounced about the best of any in this section; three producers are now in on this lease. The Phillips lease has a fine producer, reported as good as any, drilled by Butler.

It is not exaggerating to say that, at least, half of the citizens of Bowling Green have gone into the oil business, either directly or indirectly. The banks and merchants here report a most flourishing and steady business, and constantly increasing. The merchants are doing all in their power to take care of the oil men, and in connection with Bowling Green's enterprising Chamber of Commerce, to make them feel thoroughly at home. This Chamber of Commerce is a live, wide-awake body, with able and efficient officers and directors.

The oil men are much interested in the good roads in Warren and Allen, and especially those who have been here, in the mud and dregs of the road, in some of the Eastern oil fields. One can get in an automobile and reach easily most any point in the oil fields here. Many of the oil companies and oil operators own their own cars, and it is easy to rent a car by the day or by the day at any hour.

Greater activity than ever is confidently looked for in Warren county from now on, and Bowling Green and Warren county are ready to do all they can for the oil men.

The bridge on the main road from Bowling Green to Scottsville has been condemned, but the passage is easily made by a short detour, being about the same distance, to where a substantial bridge crosses Drake's Creek.

The List Oil Exchange, at Bowling Green, is now under the management of the Allen Engineering Company, and the daily sessions are held at 8 o'clock at night.

BUSINESS MANAGER OF OIL WORLD VISITS THE OIL FIELDS

The business manager of The Oil World recently made a trip to the oil fields of Western Kentucky. While on this trip he was shown many companies by Mr. E. D. Noe, president of the Monarch Oil and Gas Company, and of the Pelican Oil Company. The road to the leases of these two companies was a little out of shape, due to the heavy rains, but with a few pleasant days soon dries out. On the Oliver lease of the Monarch Company, Nos. 6 and 10 are now drilling, and on the Susan Moore lease of the Pelican Company, Nos. 13 and 14 are hot and heavy after the crude.

The Pelican lease has some of the best equipment to be found anywhere; the arrangement of the power, the tanks, the bunk houses, etc., is ideal, and Mr. Noe has promised several of his friends to have some nice pictures made soon.

Mr. W. E. McAndrew, who is associated with Mr. Noe, reports that the Roatan Creek Oil Company will make a deep test on the Spivey lease of this company, going to the Sunny Brook sand. The Roatan Creek Company has two wells in now, and 5 rigs at work.

Both Mr. Noe and Mr. McAndrew did all in their power to show the representative of The Oil World as much of the field as possible, and the writer regretted only that his time on this trip was somewhat limited.

Cumberland County.

Oil men are much interested in the news coming from a reliable source of an oil gusher being brought in in Cumberland county.

The information, coming from Parkersville, is to the effect that the gusher is well No. 1 of the Petroleum Company, on Butler lease, in Salt Lick Bend, near the mouth of Middlecamp Creek.

The report is to the effect that no estimate of the capacity of the well is possible because the gas pressure spouting on the oil is so strong as to prevent anyone from approaching the well. The well is absolutely out of control, it is said. Should this well prove as productive as it at first indicated the new

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producer will do much to stimulate interest in Cumberland county oil development work.
The well which is reported to be a gusher is 500 yards west of the old Graves-Burns well, which was famous in the world over.

Mr. Mosberger, sales manager for Louisville of the National Petroleum and Refining Company, formerly of the Hoffman Oil Company of Kentucky, reports that his company has 7,000 acres under lease in Cumberland county, and adjoining and close to this strike.

Powell County.

Near-South Fork, No. 12, Green Ketcher farm, 3 barrels.
Near-South Fork, Floyd Hinton farm, 30 barrels.

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A Medium for Both Operators and Investors.

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Hotel Henry Waterman, Cigar Stand.
Hotel Wiland, Cigar Stand.

In Lexington, Ky.—
Hotel Leonard, Cigar Stand.
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ESTIMATED KENTUCKY MONTHLY OIL RUNS

It is estimated there is something like 750,000 barrels of oil run each month from the Kentucky fields at the present time. Of this amount about 750,000 barrels is fairly accurately accounted for. During the month of April the Cumberland Pipe Line Company reported that this corporation took out 273,600 barrels in four weeks. The other companies operating in Kentucky are estimated to take out some 475,000 barrels. During the month of March the Indian Refining Co. reported a total of 750,000 barrels run. It is estimated that the following companies take out each month about these approximate amounts:

Great Lakes, 50,000 barrels; National Refining, 38,000 barrels; Old Dominion, 30,000 barrels; Acme Refining, 25,000 barrels.

This would make the companies operating in Kentucky besides the Cumberland Pipe Line Company, run about 273,600 barrels monthly, with some 475,000 barrels not accounted for and some 750,000 barrels monthly. These figures are only rough estimations but are reported to the public by the broken is broken company, and the Cumberland Pipe Line Company, alone of the companies in Kentucky, it is difficult to secure absolutely accurate figures on this matter.

In relation to the present tax discussion it is pointed out by operators that the state and county are now receiving from them a tax of 1 1/2 per cent on every barrel run, in addition to the new tax on undeveloped acreage.

In Lee County alone, having its runs on 20,000 barrels a day the state and county is receiving \$750 each day from this section. Of this amount, 1 per cent goes to the state and 1/2 per cent to the county. This tax is paid by the pipe line companies and charged to the operators, who in turn pay it.

If the proposed ad valorem tax is made effective it will mean a third tax on the same property and is considered from every standpoint to be unjust and that it will do serious harm to the petroleum industry which has just gotten on its feet in Kentucky.

Breckinridge County.

A well recently completed at Mook, in Breckinridge county, was shot a few days ago and is reported to be showing for a paying well. This test has been drilling for six months, but owing to the fact the machine had to be moved several times its completion was considerably delayed.

Clark County.

The Big Ben Oil Company has just spudded in for a deep test at L. & F. Junction near Winchester. They will go 1,500 or 2,000 feet. On the same tract on which they are drilling two wells were located twenty-five years ago. These were small producers located at the foot of the hill.

MARKET REVIEW

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Arrowhead	.16	.35	Hoffman	1.00		Peerless	1.10	1.10
Bankers	1.85	2.25	20c Refund	.22	.25	Pelican	1.05	1.10
Bachelor	.81	.83	25c Refund	.27	.30	Phoenix O. & P.	218.00	
Banner	.30	.31	30c Refund	.32 1/2	.35	Planet	.32	.50
Barrick-Ky.		.75	40c Refund	.42	.45	Pool	.90	.95
Belle Point	.82	.85	Irvine Field			Pyramid	3.30	3.35
Big Six	40.00	45.00	(Pref.)	1.00		Retloc		2.25
Bourbon O.D.	1.00	1.10	Irvine Field			Retloc Rights	.45	.50
Buchanan		.20	(com.)	30.		Rex Oil	220.00	225.00
Central	18.00	20.00	Koma	1.20	1.22	Snowden O. & G.		17.50
Columbia	.30	.40	Ky. Star	.93	.95	Southern Sec.	.11	.12
Colonial O.D.	180.00	185.00	Ky. Colonels		.15	Security P. & R.	.18	.21
Comet	.30	.50	Lex. Oil Corp.		1.10	Stanton	1.00	1.25
Co-operating	.33	.35	Laurel O. & G.	82.00	90.00	Sinking Springs		.65
Crown	.32	.35	Lee Kent		.33	Station Camp		1.15
Day Oil	.70	.75	Lincoln	.72 1/2	.85	Studebaker	.50	.60
Dixieland	.14	.16	Local O. & G.	3.25	3.40	Sturgeon Creek		1.00
Duquesne	.35	.70	Louisville O.D.	.06	.12	Superior		10.00
Dulin	.25		Majestic	.11	.12	Surety		.04
Duplex	.40	.48	Mammoth Pro.		1.00	Swiss Oil Corp.	85.00	100.00
Erie	4.00	5.00	Marine	.97	1.00	Traders	.20	.25
Estill-Lee	15.00	18.00	McCombs	1.50	1.55	Trinity	1.00	1.10
Farmers		.95	May Day	.30	.35	Union O. & R.		.65
Fletcher	2.55	2.60	Mason-Dixon	.30		Utility	.03 1/2	.04
Federal	.38	.40	Merchants		.90	Victory	.50	.55
Geo. Washington		.40	Montezuma	.40	1.50	Wentworth	1.00	1.10
Great Lakes	2.04	2.05	Monarch O.D.	1.05	1.07	Woodford	38.00	40.00
Henry Clay	.15	.25	Old Dominion	290.00	310.00	W. P. Williams	1.07 1/2	1.10
High Gravity	.22	.25	P. & American	.20	.35	Wright	3.35	3.50
			Paragon	.45	.47 1/2	Wyoming-Ky.	.10	.11

The ever increasing scope of development in the Kentucky oil fields is indicated by the report for April, which proved to be the largest month in point of production and development in the history of the State. There was a remarkable increase in all lines of work, and developments are spreading over nearly the entire State. Outside capital is coming in, and local capitalists are taking a wide interest in the fields. During April a total of 307 wells was completed, credited with 12,330 barrels of production. This is an increase of 36 in completions and a gain of 3,083 barrels in the new output, over the preceding month. These figures show an increase of a little over 45 barrels to the well. Work now under way includes 600 wells.

Comparing these completions with the 189 wells brought in in the State in April, 1918, and the 2,222 barrels of new production obtainable at that time, makes an excellent exhibit of the oil activity in Kentucky at the present time.

The Lee County district is still presenting large producers and the boundaries of the pool do not seem to have been defined. This pool shows for the last month, 138 wells completed, with but one dry hole and a new production of 9,155 barrels. This large production is due to the exceptional large wells found in the Big Sinking district, which is proving to be one of the richest spots in the country.

The western part of the State also reported some good producers and an increase in development. Allen County reported 69 completions, with eight dry holes and one gas well, and a new production of 2,247 barrels.

In new work under way at the close of April, there were 21 rigs put up and 639 wells drilling, against 24 rigs put up and 596 drilling at the close of March, which is a net increase in new work of 40.

The feature of the week on our Exchange at Lexington has been the active trading in BACHELOR. The company brought in a fine well on their Sallie Davis lease in Lee County, bringing their No. 7 on this lease. Field work of the company is keeping pace with the activity of the stock. Three additional rigs will soon be placed on the Sallie Davis lease. The company also will push development in Allen and Barren Counties, where it owns 9,000 acres. The company is now running oil through the Cumberland lines.

BANNER has more than trebled in value since announcement was made of the intended reorganization. The stock has reached a level where profit-taking may stop its rapid advance. The reorganization is proceeding without a hitch and only President Hazlett and one director of the old personnel will remain when the change has been entirely effected, it is said. W. J. Fleisher has accepted the position of Vice President to succeed James A. Brierly, President of the Majestic Oil Company, while another Louisville man, it is said, will take the place of Fred Manser, Vice President of the Majestic Company, as Secretary-Treasurer of Banner. Mr. Fleisher has acquired for the company, 200 acres in Lee County, near Hell Creek, on which he has let a contract to drill three wells. Banner owns 150 acres near Beattyville, the John Porter and Newton Angell leases in Lee County, on which there are two producing wells. The company has let a contract to drill Nos. 3, 4 and 5 on this property, and is figuring on putting in its own pipe line to Tallega. The company also owns acreage in Wolfe, Magoffin, Morgan, Breathitt, Perry and Knott counties.

BELLE POINT stock has been in better demand the last few days. The company is getting its development work under way and expects to report its first wells in June.

BURKX stock has been quiet for some time, notwithstanding the fact that the company is progressing rapidly with its development. The company is moving two rigs onto its 50 acres of the Mille Freeman (Estill County) lease, where it has three wells now. Two wells are due on other leases.

CO-OPERATING is actively engaged in drilling several leases, and it is reported that the officers have gone to Allen, Warren and Barren counties possibly to purchase more properties for the company.

DUPLEX reports a 20-barrel well at its No. 1, Joe Collette, Estill County, the same extending the producing area in this district.

DUPESNE has been quiet, although bidding has improved slightly. Holders seem unwilling to dispose of their stock at present bid prices. The company's No. 5, John Moore, has been brought in, but to report has been received. No. 4 is due.

FEDERAL, despite the general activity in the general market, has been very dull. Federal has a well due this week.

FLEISHER'S advance continues, this stock having gained approximately 75 cents a share in about two weeks. The future trend of this stock depends largely upon the development by Fleisher and Old Dominion in Oklahoma.

GREAT LAKES has had a ready market around \$2.00. The company announced its third monthly 5 per cent dividend, payable to stockholders of record April 30. Two wells, Nos. 17 and 18, of Great Lakes, on the Angie McReynolds are due, while the company is drilling No. 5, Sarah Weands, Lee County.

HIMYAR has three wells in Warren County, which, it is claimed, are producing 100 barrels daily. The market on this stock has been inactive until this week.

THE HOFFMAN OIL COMPANY reports that its well in the Burkburnett field, Texas, will probably be finished this week. A good producer is anticipated.

KENTUCKY STAR has been firm in expectation that the company's No. 5 Green Goss will prove as good as previous wells on that lease. This well is scheduled to be completed by the end of the week. No. 6 is drilling. C. C. Bundy, an oil man of fine business standing, is now in control of its field operations. KOMA'S strength has been one of the features of the market. The company's favorably reports from its producing property have stimulated the price of the stock. The company has experienced oil men at its head, who are relied upon to conduct its affairs successfully.

Various reports concerning the McCOMBS company have been current the past few days. The market on the stock is somewhat improved. The company has two wells on the Kena Butcher and one on the Della Hargis due this week. This month's dividend will be mailed out about May 20th instead of the 10th, the company state.

MONARCH has two wells due the latter part of the week.

OLD DOMINION has suddenly revived, advancing strongly under force of a broad buying movement. The company has three wells due in Lee County the latter part of this week.

PARAGON has been one of the most active stocks recently at firm prices. If the present dividend is maintained higher prices may be expected for this issue. The company expects to complete two wells shortly.

SINKING SPRINGS, which recently reported two good wells, expects to develop its property at the rate of five wells monthly. The two wells reported are said to be better than the company had anticipated. SOUTHERN SECURITY has weakened recently. The company has three wells said to be producing 150 barrels a day on the Roberts in the Big Sinking section, with another well due in a week or so.

By purchasing a one-ninetyth royalty in the Callie Brandenburg lease, Lee County, operated by the Old Dominion Company, the VICTORY OIL COMPANY will be enabled to pay dividends of 1 per cent monthly to its stockholders. The initial dividend has been declared payable June 1 to stockholders of record May 20th. Victory has advanced on the strength of this news.

WENTWORTH has been quiet recently. The company's No. 4, Gourley, Sutton & Harris is due this week.

THE WRIGHT OIL COMPANY reports the sale of \$11,700 worth of oil in April, with only a part of its wells on the pump, and expects to sell at least \$20,000 in May. At this rate the company is earning much more than the present dividend of 5 per cent, which amounts to less than \$5,000 on the outstanding stock. Directors of the company meet May 12 to act on next month's dividend.

Fifty-four completions were reported for the week as follows: Twenty-five in Lee from 15 to 250 barrels; seven in Estill from 2 to 25 barrels; fifteen in Allen from 10 to 300 barrels; two in Wolfe, both 100 barrels; two in Powell, 3 and 30 barrels; one in Wayne, 10 barrels; one in Breathitt, dry, and one in Elliott, which was also dry. The pipeline runs for the week were 98,784.05 barrels.

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120 South Fourth Street, Louisville, Ky.
Phoenix Hotel, Lexington, Ky.
(Address Nearest Office.)

Enclosed find \$3.00 for which send me The Oil World for one year.

Name

Address.....

OIL LEASES FOR SALE

ALLEN COUNTY, KENTUCKY

2,000 acres, near Holland P. O. at.....\$10.00 per acre

1,200 acres, near Allen Springs, at.....\$10.00 per acre

537 acres, Sledge lease, near Halifax and Settle, at.....\$40.00 per acre

30 acres, Agee lease, near Baily school house, \$50.00 per acre

100 acres, H. Jent, 4 miles west of Scottsville, \$50.00 per acre

66 acres, P. W. Dodson, adjoining Scottsville, \$50.00 per acre

301 acres, Eugent Guy, 6 miles west of Scottsville, \$50.00 per acre

936 acres, 8 farms, 8 miles west of Scottsville, \$25.00 per acre

73 acres, near Mt. Ariel, southwest of Scottsville, \$25.00 per acre

41 acres, near Mt. Aerial, southwest of Scottsville, \$25.00 per acre

532 acres, Barren County, Ky.\$ 2,128

4,000 acres, Barren County, Ky.\$20,000

1,200 acres, Simpson County, Ky.\$ 6,000

600 acres, Warren County, Ky.\$ 6,000

2,100 acres, Monroe County, Ky.\$ 2,100

6,000 acres, Smith County, Tenn.\$ 6,000

6,000 acres, Sumner County, Tenn.\$ 6,000

6,000 acres, Macon County, Tenn.\$ 6,000

One Productive Property

Will sell half interest for \$7,500. Contains 174 acres, near pipeline and located six miles west of Bowling Green, Ky.

ALLEN ENGINEERING

-----COMPANY-----

SCOTTSVILLE, KY. Rooms 29, 30 and 31 Mansard Hotel
Over Dixie Theatre BOWLING GREEN, KY.

JOHN B. JEWELL, President. T. S. BARR, Vice-President
J. L. GAUGH, Secretary-Treasurer

Central Oil Company

Of Kentucky

(Incorporated)

Capital, \$500,000.

Par Value, \$1.00

DIRECTORS

JOHN B. JEWELL
BOLIVAR BOND, Versailles, Ky. Real Estate Dealer
T. S. BARR, Wilmore, Ky. Farmer
J. L. GAUGH, Wilmore, Ky. Cashier Wilmore Deposit Bank.
J. W. RODES, Lexington, Ky. Sheriff Fayette County.
JOHN MCCLURE, Wilmore, Ky. Pres., Glass Milling Co.
E. L. MITCHELL, Mortonsville, Ky. Cashier Farmers Bank.
SAM HASELDEN, Lancaster, Ky. Merchant.
H. H. WETZEL, Wilmore, Ky. Merchant.

Drilled in two new wells on Big Sinking last week. No. 6 on W. T. Booth is estimated at 50 barrels, and No. 2 on Pendergrass is estimated at 150 barrels. The company sold \$9,000.00 worth of oil net in April and the directors have declared a two (2%) per cent dividend to stockholders of record May 20th, payable June 1st.

As over half of the stock authorized to be sold at par has been sold, the books will unquestionably be closed in a short time. Better buy now at par while you can, than to wish you had.

As the proceeds of the sale of stock are to be used in developing our properties as rapidly as possible and the net proceeds from the sale of oil are to be used for dividends, this stock will advance very rapidly on account of its large earning capacity. Our leases are not one-fourth drilled up—twenty proven locations on Big Sinking Creek alone.

Make checks payable to J. L. Gaugh, Treasurer, and mail them to the undersigned or call in person and I will be glad to go into the proposition fully.

JOHN B. JEWELL

312 Fayette Bank Building

LEXINGTON, KY.

Phillips Oil Co.

Incorporated in Kentucky

Capitalized at \$100,000

Par Value \$10. Per Share

This Company, with a board of directors composed of Frank B. Russell, I. W. Bernheim, Allison Graves, L. H. McHenry, and C. B. Blakey, offers a limited amount of stock for sale at par, the proceeds to be used in development work on a 70-acre lease recently purchased in Lee County, near Big Sinking Creek.

The directors assure purchasers that every share of stock issued by the corporation will be represented by its par value paid into the treasury.

The lease is on the pipe line, and the directors have every reason to believe oil will be had in paying quantities.

Subscriptions will be received at the office of the Company.

513 Columbia Building, Louisville, Ky.

Subscriptions are payable 20 per cent cash and 20 per cent each month until all is paid.

Dividend Announcement

The Directors of the PARAGON OIL COMPANY, at their regular meeting, held in their offices, 33 Iroquois Life Building, 300 West Main Street, Friday, May 2nd, declared a 2 per cent dividend on the capital stock, payable June 1st to stockholders of record May 17th, 1919.

T. V. BROWN, President.

WANTED

Reliable party to furnish capital against my time and experience on a fifty-fifty basis to take up one-sixteenth royalties in Johnson and Magoffin counties at cheap price, just ahead of production. Am operating in Johnson and Magoffin counties and can furnish best of reference.

Address, Combination Lock Box No. 15, Paintsville Ky.

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(Incorporated)

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Kentucky Oil and Coal Securities Bought and Sold
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OPEN CALL SESSIONS DAILY

List your Oil Stocks, Leases and Royalties for Sale with us.
Complete information furnished on request.

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LEASES FOR SALE

Come to headquarters if you desire leases in Warren, Simpson or Barren counties. Carefully selected, located on well defined structures, based on geologists' reports.

I am located here on the field, and will take pleasure in giving you any information desired.

A. W. BEATTY & COMPANY

400 Main St. Home Phone 540. Bowling Green, Ky.
OIL MEN—You are invited to make this office headquarters when here.

OIL BARGAIN

Splendid 195-acre lease in Dalton Pool, adjoining 30 wells; 4 miles south of Scottsville, Allen County. Only \$95 per acre, subject to prior sale.

NATIONAL OIL BROKERAGE COMPANY,

611 Republic Bldg. Phone, Main 1552-A. Louisville, Ky.

TAX SUITS UNDER SERIOUS DISCUSSION

(Continued from Page One)

C. M. Staigers, who is connected with the L. G. Neely Company and was the first president of the Kentucky Oil Men's Association, will locate in Oklahoma shortly to look after the interests of his company in that section. His family will join him later.

The Lee Allen Oil Company, which is in the process of organization in this city, has been about completed and will shortly be in a position to give out some information as to its holdings and prospective work.

The capital stock of the Thraman Oil Company was increased from \$200,000 to \$2,500,000 at a meeting of the stockholders held May 3rd, and amended articles executed and forwarded to Baltimore. This company expects to buy producing leases in Lee, Estill and Allen counties and also in the Texas field. The stock will be offered to the present stockholders and if any of it is not subscribed it will be placed on the market.

The Cumberland Pipe Line Company has just purchased four tanks with a capacity of 35,000 barrels each from the Ohio Oil Company. These are located near Fitchburg in the Furnace section of Estill and will be used to handle with greater facility the additional production the Cumberland is now taking out of the Kentucky fields.

The suit of the Henry Clay Oil Company against the Quaker Oil Company for 10 acres of the Simpson Cradence in Lee county will come up at the next term of circuit court at Beattyville. The Henry Clay now has one well here going for around 50 barrels and is drilling a second. An injunction suit of the Quaker prevents the selling of any oil from this part of the lease for the present.

Word has been received here by the attorneys, Pendleton and Bush, that the Circuit Court of Appeals has reversed the decision of the Federal Court in the case of Hopkins versus Zeigler. This is in reference to the Emma Hamilton tract on Ross Creek in Estill county, which contains 50 acres. The point in question is whether or not failure to pay rentals at a given time forfeits the lease. The Federal Court held that it did not. This case is of great importance to lessees of oil lands.

The case of the Ohio Valley Company, versus the Irvine Development Company, relative to the 50-acre H. S. Rogers lease in Estill county, has been reversed by the Court of Appeals at Frankfort. This was sent down from the Estill Circuit Court which found for the defendant. It referred to the question as to whether to pay rentals in a given time would forfeit a lease. The Estill court has held that it did.

The Atlantic Oil Producing Company was one of the most generous subscribers to the Liberty Loan campaign in this city, taking out \$5,000 worth of bonds from their local office. In addition their employees were given a chance to take out the bonds on a nine months plan which made it very easy for any of them to subscribe, which they did in a body.

The Bessmer Gas Engine Company has taken offices in the Simpson Building and expects to move in shortly. Their warehouse will be located here also.

The Cumberland Pipe Line Company has just purchased the residence of W. E. Strode on the corner of Boone and Belmont streets, which will be occupied by John Tessey, director of the company and his family, consisting of his wife and two children, who will join him shortly from Oil City.

The holdings of the E. F. Moore Company in the Kentucky fields have been taken over by the Texas Company, with a view to doing some development work in Breathitt and Lee counties. The W. F. Moore Company owns considerable acreage in Kentucky. The local office has been in charge of W. P. Craddock, who will go from this city to Cisco, Texas, to look after work in that section for the Texas Company. E. S. Perrie will succeed Mr. Craddock in the local office.

C. E. Townsend, who has been interested in the coal business at Viper, for some months, expects to return to the oil fraternity and will locate again in this city. Mr. Townsend will trade and operate oil leases and has valuable interests in both the eastern and western sections of the state.

It will be of interest to the many friends of John Bahan, formerly local manager of the Cumberland Pipe Line Company, to know that Mr. Bahan is located in the Continental Bank Building in Fort Worth, Texas, and is conducting a very successful business, dealing with leases and royalties in the Kentucky fields.

The Consolidated Oil Exchange in this city, has received a letter from a gentleman in Ohio, offering to trade old vintage champagne for oil stock. The letter stated the brand of champagne and the name of the oil stocks preferred. If a trade was made it has not been given out.

Frank W. Davis has purchased a number of business houses on Lexington avenue from W. R. Spahr. The sale included the buildings now occupied by T. M. Morrow, Scott & Adeock, Will Garner and a fruit stand. The price paid was said to have been \$22,000.

The Cumberland Torpedo Company, of Sistersville, West Virginia, one of the best known in the Kentucky fields, has sold out its interests to the Home Torpedo Company, of Bradford, Pennsylvania, which, under the management of R. S. Pringle, will conduct the work hitherto done by both companies. The Cumberland will maintain its office in the Colonial building in this city for the present. L. S. Albee, manager of the company, will return with his family to his home at Woodsfield, Ohio.

SENSATIONAL ANNOUNCEMENT

(Continued From Page One.)

ware, with an authorized capital of five million dollars, par value of shares \$100. While the principal office of the company will be at Wilmington, Delaware, the main operating and business office will be at Louisville at 510-11-12 Inter-Southern Building and operating and field offices will be maintained at Russellville, Lewisburg and Diamond Springs.

While parties interested decline to give out the complete personnel of the company it is reported that J. A. Woodfolk will act as president; A. J. Early, treasurer, and W. H. Roose, secretary. Mr. Woodfolk and Mr. Roose are both well known in Kentucky oil circles. Mr. Woodfolk having been the organizer and secretary and treasurer of the Hopewell Petroleum Company and Mr. Roose being the owner and general manager of the Kentucky Oil Brokerage Company, as well as president of the Union Oil and Royalties Company. While Mr. Early has not been closely identified with the oil industry he is regarded as a business man of exceptional ability, having been for several years identified with the Dupont interests in Kentucky as general manager of the Central Coal and Iron Company. He is also vice-president of the McHenry Coal Company and the Rensler Coal Company, both of which have been operated by the Dupont interests for many years.

It is stated at the offices of the new company that it now has under lease over 25,000 acres of land surrounding and including the Diamond Springs property and that an extensive development campaign will be launched at once. In a report made after a recent examination of the company's holdings Prof. R. L. Ditto, the well known geologist, approved the property for both oil and gas in the strongest terms and mapped out a development campaign which will be commenced at once.

It is said that great excitement already prevails in that section of the state and that leases several miles from Diamond Springs sold during the past few days as high as fifteen dollars an acre. The Kentucky Oil Brokerage Company, of Louisville, which already has branch offices at Beattyville and Scottsville, have also opened a branch office at Russellville, in charge of Mr. Rhea H. Page, a well-known insurance man of that place.

From time to time the Oil World has predicted the discovery and opening of new fields in Kentucky and we believe that others will continue to be found until Old Kentucky will take an easy lead in the production of oil among the central states.

SPECIAL ALLOTMENT

10,000 Shares at par \$1.00 per share

The Kentucky Oil & Development Company.

Capital \$99,000.

Buy in the live wire Company.

Holdings in Eight Counties in Eastern Kentucky.

Well drilling at Prestonsburg, Floyd county, shows 24 feet of oil-bearing sand in the Weir. Oil men on ground predict opening of new pool.

THE KENTUCKY OIL AND DEVELOPMENT COMPANY

608 Provident Bank Bldg. Cincinnati, O.

The Kentucky Oil Exchange

Has Two Open Call Sessions Each Day

AT LOUISVILLE, 12:15 P. M.
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Traders in Kentucky Oil Securities who list their trades with us therefore have the full benefits of two markets a day.

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1,500 ACRES OIL AND GAS LEASES

IN ADAIR COUNTY

Or will exchange for Truck or Passenger Car in good shape.

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NIGHT SESSIONS

COMMENCING PROMPTLY AT 7:15.
ALSO OPEN CALLS EACH MORNING AT 11:30.
Our Commission Charge to Buyer is 1 1/2%; to Seller is 1 1/2%.
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CALIFORNIA
PATTERN RIG
IRONS IN
SPECIAL
SUPPLEMENT



Phoenix Oil Production Co.

INCORPORATED

President, R. K. LeBlond, of Cincinnati, O., president of the LeBlond Machine Tool Co., Haviland Hotel Co., and director of the Fourth National Bank of Cincinnati.

Vice-president H. S. Leyman, of Cincinnati, president of the Leyman-Buick Motor Car Co., of Cincinnati, and the Leyman Motor Car Co., of Louisville, and a director of the Hotel Gibson, Cincinnati.

Treasurer, W. G. Welbon, of Cincinnati, president of the Welbon Motor Car Co., of Cincinnati, and vice-president of the Simmons Motor Car Co., of Cleveland, and a number of other leading companies.

Secretary, W. H. Giltner, of Louisville, secretary-treasurer of the Piedmont Oil Co., president of the Consolidated Mineral Co., vice-president of the Linewell Graphite Co., and a member of the firm of Giltner Bros. of Eminence, Ky.

E. B. Rogers, Director, of Cincinnati, vice-president of the Consolidated Oil Royalties Co., of New York, and president of the Piedmont Oil Co.

Eli Howell, Director, of Winchester, Ky., president of the Montezuma Oil Co., vice-president of the Torrent Oil Production Co., and vice-president of the Duplex Oil Co., and director of the Paramount Oil Co.

James P. Orr, Director, of Cincinnati, president of the Potter Shoe Co., of Cincinnati, and director of the Fifth-Third National Bank, of Cincinnati, director of the Home Savings Bank, of Cincinnati, and a director in the Haviland and Gibson Hotels.

Depository, Fifth-Third National Bank, of Cincinnati, O.

IT IS A FACT

Acquisitions of oil stocks and oil properties in the Western Kentucky field have been made principally on the reputation, and the proximity to the famous J. R. JOHNSON LEASE, with its sensational flowing wells. The Phoenix Oil Production Company owns the J. R. JOHNSON LEASE, together with 550 acres of the ALL IN THE GAINESVILLE POOL. There are now **16 wells** on the famous Johnson lease, and **4 wells** on the Tinsley lease, which adjoins it. The lease also has the "Dr. Riggs" farm, which was recently reported sold at \$300,000. All these wells are connected with the Indian Pipe Line, giving the Phoenix the biggest production of any company in Western Kentucky.

With our present earning capacity, and our five drilling rigs now operating, and bringing in good wells every few days, Phoenix stock will earn big dividends and rapidly advance in price.

In addition to this valuable acreage in the Gainesville pool, the Phoenix owns 6,000 acres carefully selected as to location and structure, and adjoining practically every good strike made in this wonderful field.

Field Managers:

E. L. Shea, field manager of the Torrent Production Company, and R. Clark, for many years with the Indian Refining Company.

PIEDMONT OIL COMPANY

INCORPORATED

President, E. B. Rogers, of Cincinnati, vice-president of the Consolidated Oil Royalties Co., of New York, and director of the Phoenix Oil Production Co.

Vice-President, E. C. Arnold, of Indiana, president of the Farmers Merchants National Bank of Geneva, Ind. Well known oil operator, and a large owner in the Indiana, Ohio and Texas Oil Fields.

Secretary-Treasurer, W. H. Giltner, of Louisville, Secretary of the Phoenix Oil Production Co.

Second Vice-President, Frank A. Collyer, of Louisville, vice-president of the Continental Graphite Co.

General Counsel, Harry L. Gordon, of Cincinnati, Ex-Lieutenant Governor of Ohio.

Manager, Phil J. McGovern, of Louisville, general manager of the American Pipe Line Co., formerly secretary-treasurer of the Hamilton Oil Co.

Depository, Fifth Third National Bank, of Cincinnati.

The Piedmont Oil Company properties checkboard the above properties of the Phoenix Oil Production Company, and include the famous Stovall, Underland and Benedict leases of the Johnson pool.

Also the Citizens National Bank lease, adjoining the famous flowing Winlock well, in Barren county. The oil from this well is rated by the State Geologist as of better gravity than Pennsylvania crude.

Our outlying properties were all selected by experts and test wells so far put down demonstrate the wisdom of their selection.

Our No. 1 Stovall well, just in, made a good showing, and with our four drilling machines nearing the completion of four more wells, Piedmont will not be long in paying. It is the ambition of the directors, composed of practical oil men, of many years successful experience, to make this company one of the best in the State, with the largest value for the dollar.

A Limited Amount of stock in either of the above Companies is offered the public at par, \$1.00 Per Share. Further information and details will be cheerfully given.

GILTNER-ROGERS CO.

1112 Starks Bldg.

Cumberland M. 1155
Phones: Home, City 2664
LOUISVILLE, KY.

304 Mercantile Library Bldg.

Phone, Main 959
CINCINNATI, OHIO

GILTNER-ROGERS CO.

(Mail to either office)

Kindly send me information about

Phoenix Oil Production Company.

Piedmont Oil Company

(Indicate company preferred).

Name

City

State

GILTNER-ROGERS CO.

(Mail to either office).

Please buy for my order..... shares of

Phoenix Oil Production Co.

Piedmont Oil Co.

(Indicate Company preferred.)

at par, \$1.00 per share, for which enclosed find my

check for \$.....

Name

City

State

For High Class Leases and Royalties in Kentucky's Oil Fields

OIL MAPS

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WILL APPRECIATE YOUR ACCOUNT

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Scottsville Kentucky

THE Old Rosebud Oil and Gas Company

(Incorporated)

CAPITAL STOCK, \$500,000

Par Value \$1.00

C. G. DAUGHERTY, President.

O. L. DAVIS, Secretary.

WALLACE MITCHELL, Treasurer.

The Old Rosebud Oil & Gas Company is now only two weeks old and has made remarkable progress. Drilling on our Big Sinking lease in Lee county will begin within the next few days—as soon as a machine can be moved from St. Helens.

We expect to close a deal for some production in Lee county, shortly, and in view of this, only a limited amount of stock will be offered at the present price. In fact, from present indications, the price will be raised about June 1st.

We urge you to buy while the price is low, confidently believing that our stock will go to par or better within a very few weeks.

REMEMBER,

ONLY A LIMITED AMOUNT OF STOCK AT 25 CENTS

Address all communications to

The Old Rosebud Oil and Gas Company

(Incorporated)

PARIS, - - - - - KENTUCKY

—OR—

HARRIS & SPEAKES

SELLING AGENTS

PARIS, - - - - - KENTUCKY

FIFTY-FOUR COMPLETIONS REPORTED FOR THIS WEEK

(Continued from Page One)

Bach and others, drilling on the Buford Swango, are reported to have completed a well good for 25 barrels at their initial test. This well is located 1 1/2 miles east of the Alexander tract.

Cash and others, drilling on the Whit on Brushy Creek, are down 400 feet.

Montgomery County.

Welch and Wallace are starting a well on the Turley farm, about 1 mile south-east of Mt. Sterling.

The Bradford National Oil and Gas Company had a nice showing of oil at their No. 2 location, one-fourth of a mile south of Mt. Sterling. This was encountered at a depth of 300 feet and 12 inches.

The California Oil and Gas Company's well, drilling one mile north of Mt. Sterling, is down 810 feet with the tools hung in the hole.

The Allen Oil Company's deep test on the Marshall farm at Johnson Station got a show of gas at 1,400 feet and is drilling on down to 2,000 feet.

Allen County.

Kenmar Oil Co., No. 3, Waggoner farm, 50 barrels.

Ky. Coast Oil Co., Nos. 1 & 2, Roberts farm, 20 barrels; Nos. 3 and 4, 25 barrels.

Log Cabin Oil Co., No. 2, Tom Martin farm, 150 barrels.

Bertram Dev. Co., No. 11, George Tucker farm, 15 barrels.

Clarke & Co., No. 4, Rickman farm, 25 barrels.

Jacob Stine, No. 4, Newman farm, 10 barrels.

Phoenix Oil Producing Co., No. 4, Foster farm, 100 barrels.

Piedmont Oil Co., No. 1, Stovall farm, 50 barrels.

Great Lakes Pet. Co., No. 13, Angie McReynolds farm, 150 barrels; No. 14, 200 barrels; No. 15, 150 barrels; No. 16, 300 barrels.

The Great Lakes Petroleum Company expects four wells in Thursday on the Angie McReynolds lease, Nos. 10, 20, 21, 22. They are moving in another rig to drill a well to offset the one drilled in recently by the Log Cabin Oil Company on the Martin tract and reported at 300 barrels. No. 21 offsets No. 2 on the Martin, which is said to be good for 250 barrels. The McReynolds lease will be pumped night and day shortly in an effort to get its production up to the highest notch.

The Great Lakes Petroleum Company is testing out some acreage here which if it comes up to expectation this company will take over, the deal to involve around \$125,000.

J. H. Hall, of St. Louis, has bought from the Widow Angie McReynolds a one-sixteenth royalty in the lease of that name recently purchased by the Great Lakes Petroleum Company for \$25,000. It is estimated the production here will shortly run to 1,500 barrels daily.

In Allen County George W. Owens, president of the Great Lakes Petroleum Company, has just purchased the M. Johnson lease of 70 acres adjoining the well known Johnson farm for a price said to have been around \$30,000. This has two wells completed, estimated at 25 barrels each. In addition Mr. Owens bought a number of royalties.

M. P. Wright and others, of Louisville, have purchased a one-sixteenth royalty in the Andy Smith tract of 80 acres in Allen county, Ky., for a price said to be around \$25,000. The Smith farm is being operated by Dr. Riggs and is one of the best in Allen county.

Wolfe County.

Brenner and Adams, No. 3, Day Lumber Co. tract, 100 barrels.

C. E. Bordner et al., No. 4, Day Lumber Co., 100 barrels.

Brenner and Adams have drilled in No. 3 on the Day Lumber Company tract which came in Wednesday and filled up 1,000 feet in the hole. It is said to be one the best wells in Wolfe county and rated at 100 barrels or better.

The Carter Oil Company is drilling Nos. 14 and 15 on the McLin farm.

The Cherokee Oil Company lost a power house by fire this week on the Baker farm. It is not known how the blaze originated. The loss is estimated around \$50.

Breathitt County.

Baker-Hedrick and others, No. 1, Near Crockettville farm, dry.

At Wolf Coal the Big Bird Oil and Gas Company drilled through the sand and have failed to locate any oil except the small amount encountered with gas right under the cap some months ago.

The North Lee Oil Company, drilling on the S. S. Taulbee is down 400 feet. This is near the Big Six gas wells.

Jackson and others, drilling on Davis Branch, are down from 1,000 to 1,100 feet.

The Calken Petroleum Company is down 100 feet at its No. 2 well on the Winterbottom.

J. E. Caruahan and others, drilling on the Morgan lease near Copes Branch are due in soon.

IT WENT FAST

The small block of Kenmar Oil Company stock offered in the Oil World April 26th was quickly sold.

The two drills which were at work brought in wells. One of them, on the Wagoner lease at Adolphus, is estimated at

Fifteen Barrels Per Day

the other, on the School lease in the J. R. Johnson pool, is estimated at

One Hundred Barrels Per Day

Both drills have started on new locations.

We will sell a few thousand shares of Kenmar at seventy-five cents. This will go fast. If you want to be sure of getting your stock at this price fill out the coupon and mail it with your check today.

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The Preston Oil Company is ready to spend in at their test well near the Jerre Taulbee gas well next week.

Elliott County.

Caulkins and others, No. 1, Vansant farm, dry.

Green County.

J. W. Cashdollar and others have completed a well in the northern edge of Green county which is reported to be good for 1,000,000 cubic feet of gas. They report 42 feet of sand encountered. In drilling deeper they encountered salt water and it is thought the well is spoiled. The gas was found at 360 feet in. The same parties have made a location one mile southwest of a gas well of 1,500,000 feet they drilled in some time ago near Greensburg, at a depth of 196 feet. Another well is starting 10 miles west of Greensburg in Green county.

A proposition is on foot to pipe the gas from this section to Campbellsville in Taylor county to be used by domestic consumers. The gas is too low pressure to admit piping to Louisville or any other large adjoining city. It is estimated there is about 30 square miles of gas territory in the vicinity of Greensburg.

Owsley County.

The well drilled in by Sherman Cooper on Buffalo Creek got a show of oil and 14 feet in the sand struck a heavy flow of salt water.

The Pyramid Oil Company is preparing to move a rig into Owsley county where this company will sink a test near Travelers' Rest.

Lawrence County

The Union Oil and Gas Company's No. 2 on the William Skaggs pumped 140 barrels in 22 hours. They have moved the rig 500 feet northeast to drill No. 3.

Barren County.

M. P. Wright, of Winchester, has recently purchased 3,700 acres in Allen and Barren counties and is moving in a number of rigs to drill in this section. Mr. Wright is the president and organizer of the Wright Oil Company.

Wayne County.

Lemon G. Neely, No. 2, C. N. Abbott farm, 10 barrels.

LATE COMPLETIONS

Lee County.

The McCombs Producing & Refining Company and the Local Oil and Gas Company drilled in No. 10 on the Della Hares, which is said to be a nice producer.

The Ohio Oil Company has completed No. 34 on the Flahaven which is credited with 100 barrels.

On the Eureka tract the Southwestern Petroleum Company has completed No. 34, which is said to be good for 75 barrels.

The Southwestern Petroleum Company's No. 33 on the Eureka tract is in and credited with 50 barrels.

On the Flahaven tract the National Refining Company has completed No. 54, which is estimated at 75 barrels.

The Ohio Oil Company has brought in No. 30 on the Flahaven, which is said to be good for 100 barrels.

Kentucky Star Oil Company's No. 5 on the Green Goose lease, twelve feet in the sand, filled 335 feet. Well estimated 300 barrels. No. 6 drilling.

Estill County.

The Security Producing and Refining Company has completed No. 13 on the Brinegar lease, which is credited with 10 barrels.

OIL LEASES FOR SALE

I have 5,000 acres in solid block in Carter County, Kentucky, Adjoining property of Ohio Cities Gas Co., now being developed. Lays exceptionally well. Also 2,000 acres in Lewis County adjoining Ohio Cities and United Fuel Gas Co. leases. Address or wire.

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